(M) 94141 57232

S.D. BAYA & Co.

Chartered Accountants

S. D. Baya
M.Com., FCA

448, Moksh Marg
Shastri Circle
Udaipur (Raj.)

Independent Auditor's Report

To the Members of **KHUSHI BABY ASSOCIATION**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of KHUSHI BABY ASSOCIATION ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022 and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

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If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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Shastri Circle
Udaipur
Chartered Accountants

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.

2. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

S.D. Baya & Co.
448, Moksh Marg Shastri Circle Udaipur
Chartered Accountants

f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.

g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

For S.D.BAYA & COMPANY
Chartered Accountants
FRN: 007833C

S.D. Baya & Co. 446, Moksh Marg Shastri Circle Udaipur Chartered Accountants

SHUBH DARSHAN BAYA
(PROPRIETOR)
Membership No. 076167

Place:-UDAIPUR
Date: 22/08/2022
UDIN:

CIN:U85100RJ2016NPL055967

KHUSHI BABY ASSOCIATION

Company Licensed under section 8 of Companies Act, 2013

Registered Address :123, KHAROL COLONY GALI NO. 5, FATEHPURA UDAIPUR RJ 313001

BALANCE SHEET

FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	100,000.00	100,000.00
(b) Reserves and Surplus	2	3,306,186.63	566,165.66
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(c) Other current liabilities	3	136,000.00	117,475.00
(d) Short-term provisions			
Total		**3,542,186.63**	**783,640.66**
II.ASSTES			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	4	1,276,699.92	538,009.00
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments (Deposite)			
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents	5	1,930,980.71	177,896.66
(e) Short-term loans and advances	6	60,000.00	60,000.00
(f) Other current assets	7	274,506.00	7,735.00
Total		**3,542,186.63**	**783,640.66**

Place :- Udaipur

Date :- 22/08/2022

As per our reports of even date

For : S.D.Baya & Co.

Chartered Accountants

For: Khushi Baby Association

Khushi Baby Association

Director

Khushi Baby Association

Director Director

S.D. Baya & Co. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

(S.D. Baya)

Propritor

M.No.076167

CIN:U85100RJ2016NPL055967

KHUSHI BABY ASSOCIATION

Company Licensed under section 8 of Companies Act, 2013

Registered Address :123, KHAROL COLONY GALI NO. 5, FATEHPURA UDAIPUR RJ 313001

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	8	4,938,906.78	2,746,895.00
II. Other Income	9	93,560.00	22,213.74
III. Total Revenue (I +II)		**5,032,466.78**	**2,769,108.74**
IV. Expenses:			
Cost of materials consumed			
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Employee benefit expense			
Financial costs			
Depreciation and amortization expense		-	-
Other expenses	10	2,911,943.73	3,383,715.20
Total Expenses		**2,911,943.73**	**3,383,715.20**
V. Profit before exceptional and extraordinary items and tax	**(III - IV)**	**2,120,523.05**	**(614,606.46)**
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)			
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		**2,120,523.05**	**(614,606.46)**
X. Tax expense:			
(1) Current tax			
(2) Deferred tax			
XI. Profit(Loss) from the perid from continuing operations	**(VII-VIII)**	**2,120,523.05**	**(614,606.46)**
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		**2,120,523.05**	**(614,606.46)**
XVI. Earning per equity share:			
(1) Basic			
(2) Diluted			

Place :- Udaipur
Date :- 22/08/2022

As per our reports of even date
For : S.D.Baya & Co.
Chartered Accountants

For: Khushi Baby Association

Khushi Baby Association

Director

Director

Khushi Baby Association

Director

Director

S.D. Baya & Co. Chartered Accountants Udaipur

(S.D. Baya)
Proprietor
M.No.076167

KHUSHI BABY ASSOCIATION
NOTES TO ACCOUNTS

PARTICULARS	31.03.2022	31.03.2021
NOTE:- 1 SHARE CAPITAL		
Authorised Share Capital		
10000 Shares of Rs. 10.00 each	100,000.00	100,000.00
Issued, Subscribed & Paid up Capital		
10000 Shares of Rs. 10.00 each	**100,000.00**	**100,000.00**
NOTE :- 2 RESERVE & SURPLUS		
Reserve & Surplus		
Opening Balance	72,656.66	687,263.12
Add:- During the year	2,120,523.05	(614,606.46)
Total (A)	**2,193,179.71**	**72,656.66**
Capital Fund		
Opening Balance	493,509.00	493,509.00
Add:- During the year	619,497.92	-
Total (B)	**1,113,006.92**	**493,509.00**
Total (A+B)	**3,306,186.63**	**566,165.66**
NOTE:- 3 OTHER CURRENT LIABILITIES		
Sundry Creditors	136,000.00	107,755.00
TDS Payable	-	9,720.00
Total	**136,000.00**	**117,475.00**
NOTE :- 4 FIXED ASSETS		
Genral Grant Assets		
Bajaj Platina	64,550.00	-
Fire Refilling	1,950.00	-
Fridge	18,000.00	-
Furniture & Fixtures	28,394.00	-
LED TV at Janta Clinic Office	32,000.00	32,000.00
Mic & Sound	6,299.00	-
Mouse & Keyboard	2,000.00	2,000.00
Printer	10,500.00	10,500.00
Total (A)	163,693.00	44,500.00
Jhpiego Project Grant Assets		
Furniture & Fixture	135,346.00	-
Total (B)	135,346.00	-

Khushi Baby Association
Md. Shah
Director

S.D. Baya & Co. Chartered Accountants, Udaipur

Khushi Baby Association
Vijendra
Director

Project Janta Clinic (Assets)		
Carpet	28,152.00	28,152.00
Furniture & Fixture	57,884.00	57,884.00
Laptop	389,473.00	389,473.00
LED TV	18,000.00	18,000.00
Total (C)	493,509.00	493,509.00
SRF Project Grant Assets		
Furniture & Fixture	10,620.00	-
Total (D)	10,620.00	-
Wadia Project Grant Assests		
Apple Macbook	75,000.00	-
Fire Extingushers	5,664.00	-
Furniture & Fixture	56,050.00	-
Laptop Wadia Grant	290,500.00	-
LED TC	26,499.00	-
Mobile	19,818.92	-
Total (E)	**473,531.92**	-
Total (A+B+C+D+E)	**1,276,699.92**	**538,009.00**
NOTE:- 5 CASH & CASH EQUIVALENTS		
Cash in Hand	3,688.00	3,688.00
Cash at Bank		
ICICI Bank	5,855.12	95,855.12
YES Bank	1,921,437.59	78,353.54
Total	**1,930,980.71**	**177,896.66**
Note:- 6 Short Term Loan & Advances		
Security Deposit office	60,000.00	60,000.00
	60,000.00	**60,000.00**
Note:- 7 Current Assets		
TDS Recoverable 2019-20	1,540.00	1,540.00
IT Solution	100,000.00	-
Shaurya Business Solution Private Limited	6,195.00	6,195.00
TDS FY 2021-22	166,771.00	-
	274,506.00	**7,735.00**

Khushi Baby Association

Director

S.D. Baya & Co. 448, Tilak Marg Shastri Circle Udaipur Chartered Accountants

Khushi Baby Association

Director

NOTE :- 8 REVENUE FROM OPERATIONS		
Grant Received for Janta Clinic	-	16,370.00
Grant Received from N Core Impact	1,041,250.00	-
Grant Received From Give Foundation	-	7,900.00
Grant received From Rambhag Hotel	-	991,375.00
Grant received From Kotak Mahindra Bank	-	1,500,000.00
Grant received From SRF Foundation	501,006.00	231,250.00
Grant received From Jerbai Waida Hospital for Child	2,026,468.08	-
Grant received From Jhpiego Corporation	1,190,034.00	-
General Donation Income	180,148.70	
Total (B)	**4,938,906.78**	**2,746,895.00**
NOTE :-9 OTHER INCOME		
Interest Income	93,560.00	21,441.00
Other Income	-	772.74
Total :-	**93,560.00**	**22,213.74**

Khushi Baby Association

Md. Sh

Director

Khushi Baby Association

Vijendra

Director

S.D. Baya & Co.
Chartered Accountants
Udaipur

NOTE :- 10 OTHER EXPENSES		
Expenditure against Grant From Jhpiego Project Schedule 1	597,031.98	
Expenditure Against Grant From Jerbai Waida Hospital for Child Schedule 2	1,455,611.00	
Expenditure Against Grant From SRF Foundation Schedule 3	322,245.69	
Total (A)	**2,374,888.67**	-
General Grant Expenditure		
Audit Fee	25,000.00	15,000.00
Anuual Subscription Fees	-	4,999.00
Commision & Brokerage Exp.	9,000.00	15,000.00
Communication Exp.	-	22,400.00
Consultancy Fees	10,000.00	82,600.00
Covid 19 Mask Distribution	-	2,454,081.00
Domain Exp.	-	15,930.00
Food Exp.	156,450.00	16,669.00
Freigth Charges	-	590.00
Boarding Exp.	6,048.00	216,680.10
Interest On TDS Late Payment	730.00	3,660.00
Internet Exp.	3,904.25	32,568.00
Legal & Professional Fees	20,000.00	32,000.00
Maintenance Exp.	27,520.00	2,500.00
Mobile Phone	-	163,472.20
DSC Expenses	-	1,500.00
GST Return Filing Charges	25,000.00	24,000.00
NFC Card Exp.	-	125,440.00
Other Exp.		2,020.00
Rent Paid	-	30,000.00
Repair & Maintenance	72,602.00	118,265.00
ROC Fees	25,000.00	4,340.00
Bank Charges	5.90	-
Electricity Expenses	26,811.00	-
ID Card Expenses	18,998.00	-
Insurance Expenses	4,950.00	-
Office Expenses	56,923.44	-
Printing & Stationary Expenses	3,540.00	-
Tea & Refreshment Expenses	28,776.00	-
Travelling Expenses	15,797.10	-
Round Off	(0.63)	0.90
Total (B)	**537,055.06**	**3,383,715.20**
Total (A+B)	**2,911,943.73**	**3,383,715.20**

Khushi Baby Association

Director

Khushi Baby Association

Vijender

Director

S.D. Baya & Co. Chartered Accountants 440, Tilokh Marg Shastri Circle Udaipur

KHUSHI BABY ASSOCIATION

Details of Grant Expenditure

Schdule 1

Expenditure against Grant From Jhpiego Project	
Custom Charges	74,509.00
Electricity Exp.	63,364.00
Hotel Stay Exp.	76,000.00
NFC Card Printing Exp.	27,081.00
Office Exp.	70,000.00
Postage & Courier	6,220.00
Rent Paid	54,083.00
Repair & Maintanance	33,279.00
Staff Salary	75,000.00
Stipend Exp.	20,000.00
Travelling Exp.	97,495.98
Total (A)	**597,031.98**

Schdule 2

Expenditure Against Grant From Jerbai Waida Hospital for Child	
Advertisement Exp.	14,783.00
Call Center Exp.	69,618.00
Electricity Exp.	16,449.00
Hotel Stay Exp.	20,400.00
Internet Exp.	23,625.00
NFC Card Printing	47,200.00
Printing & Stationary	72,102.00
Relocation Exp.	10,699.00
Rent Paid	66,500.00
Repair & Maintenance Exp.	92,596.00
Staff Medical Exp.	18,536.00
Staff Salary Exp.	699,636.00
Travelling Exp.	271,607.00
Website Maintenance	31,860.00
Total (B)	**1,455,611.00**

Schdule 3

Expenditure Against Grant From SRF Foundation	
Advertisement Exp.	8,260.00
Annual Event Exp.	44,858.00
Electricity Exp.	13,730.00
Hotel Stay Exp.	8,159.00
ID Card Printing	3,941.00
NFC Card Printing	34,781.00
Office Exp.	6,398.00
Postage & Couriur	3,620.00
Repair & Maintanance	20,000.00
Staff Salary	80,000.00
Stipend Exp.	12,503.00
Travelling Exp.	85,995.69
Total (C)	**322,245.69**

Khushi Baby Association

Baya & Co.
446
Moksh Marg
Shastri Circle
Udaipur

Khushi Baby Association

KHUSHI BABY ASSOCIATION

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 11

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

3. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition. Company has adopted cost model for all class of items of Property Plant and Equipment.

4. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

5. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

6. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

(i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or

(ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

Khushi Baby Association

Director

S.D. Baya & Co. 448, Mohan Marg, Shastri Circle, Udaipur

Khushi Baby Association

Vijendra

Director

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.

2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

3. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

4. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.

5. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

6. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

7. Expenditure in Foreign Currency Nil Nil

8. Earning in Foreign Exchange Nil Nil

9. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 11
In terms of Our Separate Audit Report of Even Date Attached.

For S.D.BAYA & COMPANY
Chartered Accountants

S.D. Baya & Co. Chartered Accountants Udaipur

Sd/-
(SHUBH DARSHAN BAYA)

PROPRIETOR
Membership No. 076167
Registration No. 007833C
Place:- UDAIPUR
Date: - 22/08/2022
UDIN:

For KHUSHI BABY ASSOCIATION

Khushi Baby Association Khushi Baby Association

Director Director

MOHAMMAD SHAHNAWAZ	**VIJENDRA BANSIWAL**
Director	**Director**
DIN : 07493098	**DIN : 07580826**

KHUSHI BABY ASSOCIATION
123,KHAROL COLONY, GALI NO. 5, FATHEPURA, UDAIPUR,RAJASTHAN,313001

Email : md.shahnawaza@gmail.com

DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the 6th Annual Report together with the Audited Financial statements for the year ended 31st March, 2022.

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

Dividend

Your Directors do not recommend any dividend.

Change in the nature of business

There is no change in the nature of the business of the Company during the year.

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2022 and of the profit /loss of the company for that period;

iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

iv. The Directors have prepared the annual accounts on a 'going concern' basis.

v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Corporate Social Responsibility

As the company does not fall under the criteria specified under section 135 (Corporate Social Responsibility) of the Companies Act, 2013, hence section 135 and rules made thereunder and disclosure required to made pursuant to said provisions are not applicable to the company.

Particulars of loans, guarantees or investments

There are no loans, guarantees or investments in excess of the limits prescribed u/s 186 of the Act.

Auditors

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

Instances of fraud, if any reported by the auditors

There have been no instances of any fraud reported by the statutory auditors under section 143(12) of Companies Act 2013.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There were no such changes during the year.

Details of significant & material order passed by the regulators, court & tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Particulars of Employees and related disclosures

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Subsidiaries, joint ventures or associate companies

The company does not have any subsidiary/Joint Venture/ Associate Company further during the reporting period no Company has become or ceased to be a subsidiary/joint venture or associate.

Disclosure under Sexual Harassment of Women at Workplace

No complaints on the issues covered by the said act were reported to the Internal Committee / Board during the year.

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

Khushi Baby Association Khushi Baby Association

Md.a Vijendra

Director Director

Place: -UDAIPUR

Date: -22/08/2022

MOHAMMED SHAHNAWAZ	VIJENDRA BANSIWAL
Director	Director
DIN : 07493098	DIN : 07580826