(M) 94141 57232

S.D. BAYA & Co.

Chartered Accountants

S. D. Baya
M.Com., FCA

448, Moksh Marg
Shastri Circle
Udaipur (Raj.)

Independent Auditor's Report

To the Members of **KHUSHI BABY ASSOCIATION**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of KHUSHI BABY ASSOCIATION ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

we have determined that there are no other key audit matters to communicate in our report.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including

S.D. BAYA & Co. 448 Moksh Marg Shastri Circle Udaipur Chartered Accountants the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

<u>Auditor's Responsibilities for the Audit of the Financial Statements</u>

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit

S.D. BAYA & CO. Moksh Marg, Shastri Circle, Udaipur, Chartered Accountants evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As the company is a section 8 company and falls within the exemption specified under paragraph 2(v) of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013. Hence matters specified in paragraphs 3 and 4 of the Order, are not enclosed.

2. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

S. BAYA & CO.
Moksh Marg
Shastri Circle
Udaipur
Chartered Accountants

e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.

g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

For S.D.BAYA & COMPANY
Chartered Accountants
FRN: 0007833C

SHUBH DARSHAN BAYA
(PROPRIETOR)
Membership No. 076167

Place:-UDAIPUR
Date: 10/09/2025
UDIN: 25076167BMJPSS9612

KHUSHI BABY ASSOCIATION
Company Licensed Under,Section 8 Of,Companies Act 2013 .,123 KHAROL COLONY,FIRST FLOOR,GALI NO 5,FATEHPURA,Udaipur,RAJASTHAN,313001
CIN : U85100RJ2016NPL055967,
Email : suryansh@khushibaby.org

DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the Annual Report together with the Audited Financial statements for the year ended 31st March, 2025.

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff and officers of the company.

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2025 and of the profit/loss of the company for that period;

iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

iv. The Directors have prepared the annual accounts on a 'going concern' basis.

v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Directors and Key Managerial Personnel

There was no director who was appointed/ceased/reelected/reappointed during the year under review.

Material changes and commitments affecting financial position between the end of the financial year and date of report:-

There are no such changes during the year.

Details in respect of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government;

There were no such frauds reported by auditors

Details of significant and material orders passed by the regulators or courts or tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

	Khushi Baby Association Director	Khushi Baby Association Director
Place: -FATEHPURA	**MOHAMMED SHAHNAWAZ**	**VIJENDRA BANSHIWAL**
Date: -10/09/2025	**Director**	**Director**
	DIN : 07493098	**DIN : 07580826**

KHUSHI BABY ASSOCIATION

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 11

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition: -

a.) Grant-in-aids from funding agencies are recognised as income of the relevant year to the extent utilised during the year.

b.) Donations are accounted for on cash basis.

c.) Interests on investments (FDRs) and other income have been accounted for on accrual basis.

3. Property, Plant & Equipment :-

a.) Company has purchased various fixed assets during the year.

b.) The Property, Plant & Equipment are stated at cost.

c.) Company is not charging Depreciation on Property, Plant & Equipment because company is registered section 12AA of Income Tax Act 1961 so company is eligible for claim 100% expenditure for any capital assets purchase during the year.

d.) Addition to fixed assets, if any, during the year is allocated to capital fund. whenever the assets are sold the sale proceeds are transferred to Income and Expenditure account as profit on sale of assets.

e.) Donated assets are shown at nominal value and no depreciation is charged on these assets.

4. Payables and Receivables:

a.) Balances of Liabilities towards funding agencies Recoverable from funding agencies, shown in liabilities and Asset side respectively.

5. Investments :-

Investments (FDRs) are shown at cost plus accumulated interest thereon.

S.D. BAYA & CO.
448, Moksh Marg
Shastri Circle
Udaipur
Chartered Accountants

6. Inventories :-

   Company not held any inventories on balance sheet date.

7. Retirement Benefits:-

   The retirement benefits are accounted for as and when liability becomes due for payment.

8. Taxes on Income:-

   The income of the company is exempt under section 11 of Income Tax Act, 1961 and hence no provision for taxation has been made in the books of accounts.

(B) Notes on Financial Statements

1. Salaries includes directors remuneration on account of salary Rs. NIL.

2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

3. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

4. No provision for retirement benefits has been made, in view of accounting policy No. 6. The impact of the same on Profit & Loss is not determined.

5. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 11

In terms of Our Separate Audit Report of Even Date Attached.

For S.D.BAYA & COMPANY
Chartered Accountants

S.D. BAYA & CO. 18, Moksh Marg Shastri Circle Udaipur Chartered Accountants

(SHUBH DARSHAN BAYA)
PROPRIETOR
Membership No. 076167
Registration No. 0007833C
Place:- UDAIPUR
Date: - 10/09/2025
UDIN: - 25076167BMJPSS9612

For KHUSHI BABY ASSOCIATION

Khushi Baby Association Khushi Baby Association

Director Director

MOHAMMED SHAHNAWAZ	**VIJENDRA BANSHIWAL**
Director	**Director**
DIN : 07493098	**DIN : 07580826**

CIN:U85100RJ2016NPL055967

KHUSHI BABY ASSOCIATION

Company Licensed under section 8 of Companies Act, 2013

Registered Address :123, KHAROL COLONY GALI NO. 5, FATEHPURA UDAIPUR. RJ 313001

CONSOLIDATED BALANCE SHEET

FOR THE YEAR ENDED 31ST MARCH 2025

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,000.00	1,00,000.00
(b) Reserves and Surplus	2	40,38,530.80	22,25,019.51
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables		5,28,240.00	33,360.00
(c) Other current liabilities	3	6,80,46,186.91	84,304.80
(d) Short-term provisions			
Total		**7,27,12,957.71**	**24,42,684.31**
II.ASSTES			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	4	32,16,995.92	17,18,876.92
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments (Deposite)			
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables		1,63,000.00	1,12,129.00
(d) Cash and cash equivalents	5	6,82,59,901.79	2,08,256.39
(e) Short-term loans and advances	6	8,83,300.00	2,85,000.00
(f) Other current assets	7	1,89,760.00	1,18,422.00
Total		**7,27,12,957.71**	**24,42,684.31**

Place :- Udaipur

Date :- 10/09/2025

As per our reports of even date

For : S.D.Baya & Co.

Chartered Accountants

FRN: 007833C

For: Khushi Baby Association

Khushi Baby Association

Khushi Baby Association

Vijendra

Director **Director** Director

Director

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

CA. S. D. Baya

Propritor

M.No.076167

CIN:U85100RJ2016NPL055967

KHUSHI BABY ASSOCIATION

Company Licensed under section 8 of Companies Act, 2013

Registered Address :123, KHAROL COLONY GALI NO. 5, FATEHPURA UDAIPUR RJ 313001

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2025

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	8	2,01,21,602.39	17,76,250.00
II. Other Income	9	5,95,710.00	75,975.00
III. Total Revenue (I +II)		**2,07,17,312.39**	**18,52,225.00**
IV. Expenses:			
Cost of materials consumed			
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Employee benefit expense			
Financial costs			
Depreciation and amortization expense		-	-
Other expenses	10	1,90,19,569.10	23,07,267.10
Total Expenses		**1,90,19,569.10**	**23,07,267.10**
V. Profit before exceptional and extraordinary items and tax	**(III - IV)**	**16,97,743.29**	**(4,55,042.10)**
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)			
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		**16,97,743.29**	**(4,55,042.10)**
X. Tax expense:			
(1) Current tax			
(2) Deferred tax			
XI. Profit(Loss) from the perid from continuing operations	**(VII-VIII)**	**16,97,743.29**	**(4,55,042.10)**
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		**16,97,743.29**	**(4,55,042.10)**
XVI. Earning per equity share:			
(1) Basic			
(2) Diluted			

Place :- Udaipur
Date :- 10/09/2025

For: Khushi Baby Association

Khushi Baby Association

Director Director

Khushi Baby Association

Vijendra

Director Director

As per our reports of even date
For : S.D.Baya & Co.
Chartered Accountants
FRN: 007833C

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

CA. S. D. Baya
Propritor
M.No.076167

KHUSHI BABY ASSOCIATION
NOTES TO ACCOUNTS

PARTICULARS	31.03.2025	31.03.2024
NOTE:- 1 SHARE CAPITAL		
Authorised Share Capital		
10000 Shares of Rs. 10.00 each	1,00,000.00	1,00,000.00
Issued, Subscribed & Paid up Capital		
10000 Shares of Rs. 10.00 each	**1,00,000.00**	**1,00,000.00**
NOTE :- 2 RESERVE & SURPLUS		
Reserve & Surplus		
Opening Balance	6,69,835.59	13,68,805.69
Less:- During the year	16,97,743.29	(4,55,042.10)
Less:- Transfer to Capital Asset Purchase	(13,82,351.00)	(2,43,928.00)
Total (A)	**9,85,227.88**	**6,69,835.59**
Capital Fund		
Opening Balance	15,55,183.92	13,11,255.92
Add:- During the year	14,98,119.00	2,43,928.00
Total (B)	**30,53,302.92**	**15,55,183.92**
Total (A+B)	**40,38,530.80**	**22,25,019.51**
NOTE:- 3 OTHER CURRENT LIABILITIES		
Duties & Taxes	1,45,365.80	84,304.80
TDS Payables	1,08,476.00	-
PF Payabes	1,57,674.00	-
ESIC Payables	4,657.00	-
Social Security Amount Payable	55,020.00	-
Unspent Grant	6,75,74,994.11	-
Annexure A		
Total	**6,80,46,186.91**	**84,304.80**
NOTE :- 4 FIXED ASSETS		
Genral Grant Assets		
Bajaj Platina	64,550.00	64,550.00
Fire Refilling	1,950.00	1,950.00
Fridge	37,750.00	37,750.00
Furniture & Fixtures	28,394.00	28,394.00
LED TV at Janta Clinic Office	32,000.00	32,000.00
Mic & Sound	6,299.00	6,299.00
Mouse & Keyboard	2,000.00	2,000.00
Printer	42,500.00	42,500.00
Furnitures & Fixtures	20,414.00	
Inverter Batteries	25,000.00	
Printer	59,354.00	
RO Water Purifier	11,000.00	
Total (A)	3,31,211.00	2,15,443.00

S.D. BAYA & CO. * Chartered Accountants 448, Moksh Marg Shastri Circle Udaipur

Jhpiego Project Grant Assets		
CCTV Camera	6,776.00	6,776.00
Furniture & Fixture	1,79,020.00	1,79,020.00
Total (B)	1,85,796.00	1,85,796.00
Project Janta Clinic (Assets)		
Carpet	28,152.00	28,152.00
Furniture & Fixture	57,884.00	57,884.00
Laptop	3,89,473.00	3,89,473.00
LED TV	18,000.00	18,000.00
Total (C)	**4,93,509.00**	**4,93,509.00**
SRF Project Grant Assets		
Furniture & Fixture	10,620.00	10,620.00
Total (D)	**10,620.00**	**10,620.00**
ASCI Project Grant Assets		
Furniture & Fixture	47,908.00	47,908.00
Total (E)	**47,908.00**	**47,908.00**
Wadia Project Grant Assests		
Apple Macbook	75,000.00	75,000.00
Air Conditionor & Cooler	70,130.00	70,130.00
Computer	63,130.00	63,130.00
Fire Extingushers	5,664.00	5,664.00
Furniture & Fixture	1,80,684.00	1,80,684.00
Laptop Wadia Grant	2,90,500.00	2,90,500.00
LED TV	26,499.00	26,499.00
Office Equipment	8,597.00	8,597.00
Water Purifier RO	25,578.00	25,578.00
Mobile	19,818.92	19,818.92
Total (F)	**7,65,600.92**	**7,65,600.92**
ACT Project Grant Assets		
Laptops	8,25,000.00	-
Total (G)	**8,25,000.00**	-
IHF CHVI Project Grant Assets		
Laptop	4,82,871.00	-
Printer	74,480.00	-
Total (H)	**5,57,351.00**	-
Total (A+B+C+D+E+F+G+H)	**32,16,995.92**	**17,18,876.92**
NOTE:- 5 CASH & CASH EQUIVALENTS		
Cash in Hand	3,688.00	3,688.00
Cash at Bank		
ICICI Bank 694305600262	1,85,576.12	2,02,875.12
YES BANK 004994600000984	6,42,25,031.42	1,693.27
YES Bank 004994600001652	13,37,128.50	-
YES Bank 065194600000379	3,61,967.00	-
State Bank of India 40500762927	21,46,510.75	-
HDFC Bank Limited	-	-
Total	**6,82,59,901.79**	**2,08,256.39**

S.D. BAYA & CO.
448, Moksh Marg
Shastri Circle
Udaipur
Chartered Accountants

Note:- 6 Short Term Loan & Advances		
Security Deposit office	8,83,300.00	2,85,000.00
	8,83,300.00	**2,85,000.00**
Note:- 7 Other Current Assets		
TDS Recevables	1,86,760.00	1,18,422.00
Travel Advance to Ankit Pal_ACT	3,000.00	-
	1,89,760.00	**1,18,422.00**
NOTE :- 8 REVENUE FROM OPERATIONS		
Grant Received From ACT Project	56,98,241.14	-
Annexure A		
Grant Received From IHF_CHVI Project	20,01,001.00	-
Annexure A		
Grant Received From Infosys Project	7,55,599.00	-
Annexure A		
Grant Received From Khushi Baby Inc.	1,16,16,787.25	
Annexure A		
Grant received From Jerbai Waida Hospital for Child	-	17,75,750.00
General Donation Income	49,974.00	500.00
Total (B)	**2,01,21,602.39**	**17,76,250.00**
NOTE :-9 OTHER INCOME		
Interest on SB A/c	5,86,952.00	75,975.00
Interest on IT Refund	8,758.00	-
Total :-	**5,95,710.00**	**75,975.00**
NOTE :- 10 OTHER EXPENSES		
Expenditure against Grant From ACT Project	48,73,241.14	-
Schedule 1		
Expenditure Against Grant From IHF CHVI Project	14,43,650.00	-
Schedule 2		
Expenditure Against Grant From INFOSYS Project	7,55,599.00	-
Schedule 3		
Expenditure against Grant From Jhpiego Project	-	96,380.00
Schedule 4		
Expenditure Against Grant From Jerbai Waida Hospital for Child	-	17,57,230.65
Schedule 5		
Expenuiture Against ASCI	-	2,42,164.00
Schedule 6		
Expenditure against Grant From Khushi Baby Inc.	1,16,83,026.25	
Schedule 7		
Total (A)	**1,87,55,516.39**	**20,95,774.65**

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

General Grant Expenditure		
Bank Charges	-	11.80
Rent Brokerage Exp.	19,000.00	-
Electricity Expenses	40,646.00	1,01,567.00
Exotel Plan Payment	57,418.82	-
Food Exp.	15,173.00	1,423.00
Hotel Stay Exp.	2,240.00	300.00
Insurance Expenses	-	1,056.00
Internet Exp.	-	3,151.00
Legal & Professional Fees	51,625.00	-
Office Expenses	4,625.00	42,306.34
Other Exp.	-	2,357.00
Printing & Stationary Expenses	2,009.00	6,136.00
Rent Paid	-	10,000.00
Repair & Maintenance Exp.	3,610.00	-
Staff Salary	-	4,645.00
Staff Welfare Expenses	14,200.00	-
Telephone & Mobile Recharge	55.07	25,045.00
Training Expenses	12,500.00	-
Travelling Expenses	40,950.82	13,494.31
Total (B)	**2,64,052.71**	**2,11,492.45**
Total (A+B)	**1,90,19,569.10**	**23,07,267.10**

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur * Chartered Accountants *

KHUSHI BABY ASSOCIATION
Details of Grant Expenditure

Schdule 1

	2024-25	2023-24
Expenditure against Grant From ACT		
Administrative Expenditure Under ACT	7,564.00	
Consultancy Fee Under ACT	8,71,949.00	
Data Plans Under ACT	6,903.00	
Salary Under ACT	37,34,680.00	
Travelling Expenses Under ACT	2,18,812.14	
Salary Bonus	33,333.00	
Total (A)	**48,73,241.14**	-

Schdule 2

Expenditure against Grant From IHF CHVI		
Administrative Expenditure Under IHF_CHVI	1,348.00	
Training / Summit Registration Fee Under IHF	8,259.00	
Inter State Travel Under IHF	22,500.00	
Software and License Under IHF	6,689.00	
Consultancy Fee Under IHF_CHVI	9,60,080.00	
Salary Under IHF_CHVI	4,28,646.00	
Salary Bonus	16,128.00	
Total (B)	**14,43,650.00**	-

Schdule 3

Expenditure against Grant From INFOSYS		
Data Plans	6,249.28	
Flight Charges	20,580.64	
Hotel & Stay Charges	5,286.50	
Local Travel Under Infosys	1,02,470.00	
Consultancy Under Infosys	58,065.00	
Rent Under Infosys	2,65,767.00	
Salary Under Infosys	2,61,200.00	
Overhead Expense	35,980.58	
Total (C)	**7,55,599.00**	-

Schdule 4

Expenditure against Grant From Jhpiego Project		
Electricity Exp.		14,905.00
Hotel Stay Exp.		5,188.00
Office Exp.		17,850.00
Rent Paid		39,794.00
Travelling Exp.		18,643.00
Total (D)	-	**96,380.00**

S.D. BAYA & CO.
448, Moksh Marg
Shastri Circle
Udaipur
Chartered Accountants

Schdule 5

Expenditure Against Grant From Jerbai Waida Hospital for Child		
Electricity Exp.		11,338.00
Food Exp		22,500.00
Hotel Stay Exp.		12,860.00
Office Exp		10,17,119.00
Office Maintenace		56,390.00
Printing & Stationary		23,152.00
Software Exp		29,500.00
Travelling Exp.		2,47,549.18
Videography Exp		1,01,264.00
Web Service Charges		1,26,974.25
Website Maintenance		1,08,584.22
Total (E)	-	**17,57,230.65**

Schdule 6

Expenditure Against ASCI		
Rent Exp		1,68,941.00
Travel & Stay Exp		73,223.00
Total (G)	-	**2,42,164.00**

Schdule 7

Expenditure against Grant From Khushi Baby Inc.		
Admin Expenses		
Bank Charges	9,666.00	
Contractor's Fee (Admin)	2,12,585.00	
EDLI Charges (PF)	11,686.00	
Food Charges	2,458.00	
Input GST	75,231.00	
Interest on Late Payment	677.00	
Meeting Hall Charges	-	
Miscellaneous Expenses	1,070.00	
Office Expenses	16,753.00	
PF Admin Charges	11,683.00	
Rent_Admin	1,89,945.00	
Rounding Off (ESIC)	24.00	
Repair & Maintenance	5,000.00	
Salary (Admin)	13,79,753.00	
Staff Welfare	23,925.00	
Stay / Accomodation Charges	3,000.00	
Tally Expense	71,685.00	
Training Expenses (Admin)	99,750.00	
Travelling Expenses (Admin)	30,189.00	
TOTAL (A)	21,45,080.00	

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur * Chartered Accountants *

Program Expenses		
Block Rent	1,27,413.00	
Certification Fee	36,580.00	
Consultancy Charges	2,25,000.00	
Contractor's Fee	1,60,645.00	
Meeting Hall Charges	8,466.50	
Rent	13,10,637.75	
Rounding Off (ESIC)	-	
Salary	53,93,065.00	
Server/Web Services	2,41,900.00	
Stipend	3,22,465.00	
Stipend to Interns	1,79,049.00	
Testing Charges	23,600.00	
Training Expenses	71,823.00	
Training & Workshops	-	
Travelling Expenses	14,37,302.00	
TOTAL (B)	95,37,946.25	
Total (A+B)	**1,16,83,026.25**	-

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

KHUSHI BABY ASSOCIATION

OVERSPENT/ UNSPENT BALANCES OF FUNDING AGENCIES

Annexure A

			Receipts				Closing Balance	
Funding Agency	**Programme**	**Unspent/ overspent on 01.04.2024**	**during the year**	**TOTAL**	**Treated as Income during the year**	**Capital Exp**	**Overspent on 31.03.2025**	**Unspent on 31.03.2025**
ACT		-	82,41,910.00	82,41,910.00	56,98,241.14		-	25,43,668.86
IHF CHVI		-	31,36,674.50	31,36,674.50	20,01,001.00		-	11,35,673.50
INFOSYS		-	2,00,00,000.00	2,00,00,000.00	7,55,599.00		-	1,92,44,401.00
ARM		-	3,33,84,000.00	3,33,84,000.00	-		-	3,33,84,000.00
IIIT BENGALURU		-	92,61,000.00	92,61,000.00	-		-	92,61,000.00
KHUSHI BABY Inc.		-	1,37,38,806.00	1,37,38,806.00	1,16,16,787.25	1,15,768.00	-	20,06,250.75
		0.00	**8,77,62,390.50**	**8,77,62,390.50**	**2,00,71,628.39**		**-**	**6,75,74,994.11**

S.D. BAYA & CO.
448, Moksh Marg Shastri Circle Udaipur
Chartered Accountants

CIN:U85100RJ2016NPL055967

KHUSHI BABY ASSOCIATION

Non Foreign Contributions

Company Licensed under section 8 of Companies Act, 2013

Registered Address :123, KHAROL COLONY GALI NO. 5, FATEHPURA UDAIPUR RJ 313001

BALANCE SHEET

FOR THE YEAR ENDED 31ST MARCH 2025

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,000.00	1,00,000.00
(b) Reserves and Surplus	2	39,22,762.80	22,25,019.51
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables		2,99,420.00	33,360.00
(c) Other current liabilities	3	6,58,62,696.16	84,304.80
(d) Short-term provisions			
Total		**7,01,84,878.96**	**24,42,684.31**
II.ASSTES			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	4	31,01,227.92	17,18,876.92
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments (Deposite)			
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables		1,63,000.00	1,12,129.00
(d) Cash and cash equivalents	5	6,61,13,391.04	2,08,256.39
(e) Short-term loans and advances	6	6,17,500.00	2,85,000.00
(f) Other current assets	7	1,89,760.00	1,18,422.00
Total		**7,01,84,878.96**	**24,42,684.31**

Place :- Udaipur
Date :- 10/09/2025

As per our reports of even date
For : S.D.Baya & Co.
Chartered Accountants
FRN: 007833C

For: Khushi Baby Association

Khushi Baby Association Khushi Baby Association

Director **Director**

Director Director

CA. S. D. Baya
Propritor
M.No.076167

CIN:U85100RJ2016NPL055967

KHUSHI BABY ASSOCIATION

Non Foreign Contributions

Company Licensed under section 8 of Companies Act, 2013

Registered Address :123, KHAROL COLONY GALI NO. 5, FATEHPURA UDAIPUR RJ 313001

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2025

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	8	85,04,815.14	17,76,250.00
II. Other Income	9	5,29,471.00	75,975.00
III. Total Revenue (I +II)		**90,34,286.14**	**18,52,225.00**
IV. Expenses:			
Cost of materials consumed			
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Employee benefit expense			
Financial costs			
Depreciation and amortization expense		-	-
Other expenses	10	73,36,542.85	23,07,267.10
Total Expenses		**73,36,542.85**	**23,07,267.10**
V. Profit before exceptional and extraordinary items and tax	**(III - IV)**	**16,97,743.29**	**(4,55,042.10)**
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)			
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		**16,97,743.29**	**(4,55,042.10)**
X. Tax expense:			
(1) Current tax			
(2) Deferred tax			
XI. Profit(Loss) from the perid from continuing operations	**(VII-VIII)**	**16,97,743.29**	**(4,55,042.10)**
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		**16,97,743.29**	**(4,55,042.10)**
XVI. Earning per equity share:			
(1) Basic			
(2) Diluted			

Place :- Udaipur
Date :- 10/09/2025

As per our reports of even date
For : S.D.Baya & Co.
Chartered Accountants
FRN: 007833C

For: Khushi Baby Association

Khushi Baby Association

Khushi Baby Association

Vijender

Director **Director**

Director Director

CA. S. D. Baya
Proprietor
M.No.076167

S.D. BAYA & CO. 444, Moksh Marg Shastri Circle Udaipur Chartered Accountants

KHUSHI BABY ASSOCIATION
Non Foreign Contributions
NOTES TO ACCOUNTS

PARTICULARS	31.03.2025	31.03.2024
NOTE:- 1 SHARE CAPITAL		
Authorised Share Capital		
10000 Shares of Rs. 10.00 each	1,00,000.00	1,00,000.00
Issued, Subscribed & Paid up Capital		
10000 Shares of Rs. 10.00 each	**1,00,000.00**	**1,00,000.00**
NOTE :- 2 RESERVE & SURPLUS		
Reserve & Surplus		
Opening Balance	6,69,835.59	13,68,805.69
Less:- During the year	16,97,743.29	(4,55,042.10)
Less:- Transfer to Capital Asset Purchase	(13,82,351.00)	(2,43,928.00)
Total (A)	**9,85,227.88**	**6,69,835.59**
Capital Fund		
Opening Balance	15,55,183.92	13,11,255.92
Add:- During the year	13,82,351.00	2,43,928.00
Total (B)	**29,37,534.92**	**15,55,183.92**
Total (A+B)	**39,22,762.80**	**22,25,019.51**
NOTE:- 3 OTHER CURRENT LIABILITIES		
Duties & Taxes	1,24,845.80	84,304.80
TDS Payables	92,635.00	-
PF Payabes	76,472.00	-
Unspent Grant	6,55,68,743.36	
Annexure A		
Total	**6,58,62,696.16**	**84,304.80**
NOTE :- 4 FIXED ASSETS		
Genral Grant Assets		
Bajaj Platina	64,550.00	64,550.00
Fire Refilling	1,950.00	1,950.00
Fridge	37,750.00	37,750.00
Furniture & Fixtures	28,394.00	28,394.00
LED TV at Janta Clinic Office	32,000.00	32,000.00
Mic & Sound	6,299.00	6,299.00
Mouse & Keyboard	2,000.00	2,000.00
Printer	42,500.00	42,500.00
Total (A)	2,15,443.00	2,15,443.00

S.D. BAYA & CO. 448 Moksh Marg Shastri Circle Udaipur Chartered Accountants

Jhpiego Project Grant Assets		
CCTV Camera	6,776.00	6,776.00
Furniture & Fixture	1,79,020.00	1,79,020.00
Tota' (B)	1,85,796.00	1,85,796.00
Project Janta Clinic (Assets)		
Carpet	28,152.00	28,152.00
Furniture & Fixture	57,884.00	57,884.00
Laptop	3,89,473.00	3,89,473.00
LED TV	18,000.00	18,000.00
Total (C)	**4,93,509.00**	**4,93,509.00**
SRF Project Grant Assets		
Furniture & Fixture	10,620.00	10,620.00
Total (D)	**10,620.00**	**10,620.00**
ASCI Project Grant Assets		
Furniture & Fixture	47,908.00	47,908.00
Total (E)	**47,908.00**	**47,908.00**
Wadia Project Grant Assests		
Apple Macbook	75,000.00	75,000.00
Air Conditionor & Cooler	70,130.00	70,130.00
Computer	63,130.00	63,130.00
Fire Extingushers	5,664.00	5,664.00
Furniture & Fixture	1,80,684.00	1,80,684.00
Laptop Wadia Grant	2,90,500.00	2,90,500.00
LED TV	26,499.00	26,499.00
Office Equipment	8,597.00	8,597.00
Water Purifier RO	25,578.00	25,578.00
Mobile	19,818.92	19,818.92
Total (F)	**7,65,600.92**	**7,65,600.92**
ACT Project Grant Assets	8,25,000.00	-
Laptops		
Total (G)	**8,25,000.00**	-
IHF CHVI Project Grant Assets		
Laptop	4,82,871.00	-
Printer	74,480.00	-
Total (H)	**5,57,351.00**	-
Total (A+B+C+D+E+F+G+H)	**31,01,227.92**	**17,18,876.92**
NOTE:- 5 CASH & CASH EQUIVALENTS		
Cash in Hand	3,688.00	3,688.00
Cash at Bank		
ICICI Bank 694305600262	1,85,576.12	2,02,875.12
YES BANK 004994600000984	6,42,25,031.42	1,693.27
YES Bank 004994600001652	13,37,128.50	-
YES Bank 065194600000379	3,61,967.00	-
Total	**6,61,13,391.04**	**2,08,256.39**

D. BAYA & CO. 448, Moksh Marg, Shastri Circle, Udaipur, Chartered Accountants

Note:- 6 Short Term Loan & Advances		
Security Deposit office	6,17,500.00	2,85,000.00
	6,17,500.00	**2,85,000.00**
Note:- 7 Other Current Assets		
TDS Recevables	1,86,760.00	1,18,422.00
Travel Advance to Ankit Pal_ACT	3,000.00	-
	1,89,760.00	**1,18,422.00**
NOTE :- 8 REVENUE FROM OPERATIONS		
Grant Received From ACT Project	56,98,241.14	-
Annexure A		
Grant Received From IHF_CHVI Project	20,01,001.00	-
Annexure A		
Grant Received From Infosys Project	7,55,599.00	-
Annexure A		
Grant received From Jerbai Waida Hospital for Child	-	17,75,750.00
General Donation Income	49,974.00	500.00
Total (B)	**85,04,815.14**	**17,76,250.00**
NOTE :-9 OTHER INCOME		
Interest on SB A/c	5,20,713.00	75,975.00
Interest on IT Refund	8,758.00	-
Total :-	**5,29,471.00**	**75,975.00**
NOTE :- 10 OTHER EXPENSES		
Expenditure against Grant From ACT Project	48,73,241.14	-
Schedule 1		
Expenditure Against Grant From IHF CHVI Project	14,43,650.00	-
Schedule 2		
Expenditure Against Grant From INFOSYS Project	7,55,599.00	-
Schedule 3		
Expenditure against Grant From Jhpiego Project	-	96,380.00
Schedule 4		
Expenditure Against Grant From Jerbai Waida Hospital for Child	-	17,57,230.65
Schedule 5		
Expenditure Against ASCI	-	2,42,164.00
Schedule 6		
Total (A)	**70,72,490.14**	**20,95,774.65**

D. BAYA & CO.
448, Moksh Marg, Shastri Circle, Udaipur
Chartered Accountants

General Grant Expenditure		
Bank Charges	-	11.80
Rent Brokerage Exp.	19,000.00	-
Electricity Expenses	40,646.00	1,01,567.00
Exotel Plan Payment	57,418.82	-
Food Exp.	15,173.00	1,423.00
Hotel Stay Exp.	2,240.00	300.00
Insurance Expenses	-	1,056.00
Internet Exp.	-	3,151.00
Legal & Professional Fees	51,625.00	-
Office Expenses	4,625.00	42,306.34
Other Exp.	-	2,357.00
Printing & Stationary Expenses	2,009.00	6,136.00
Rent Paid	-	10,000.00
Repair & Maintenance Exp.	3,610.00	-
Staff Salary	-	4,645.00
Staff Welfare Expenses	14,200.00	-
Telephone & Mobile Recharge	55.07	25,045.00
Training Expenses	12,500.00	-
Travelling Expenses	40,950.82	13,494.31
Total (B)	**2,64,052.71**	**2,11,492.45**
Total (A+B)	**73,36,542.85**	**23,07,267.10**

D. Baya & Co. 8, Moksh Marg Shastri Circle Udaipur Chartered Accountants

KHUSHI BABY ASSOCIATION

Non Foreign Contributions

Details of Grant Expenditure

Schdule 1

	2025	2024
Expenditure against Grant From ACT		
Administrative Expenditure Under ACT	7,564.00	
Consultancy Fee Under ACT	8,71,949.00	
Data Plans Under ACT	6,903.00	
Salary Under ACT	37,34,680.00	
Travelling Expenses Under ACT	2,18,812.14	
Salary Bonus	33,333.00	
Total (A)	**48,73,241.14**	**-**

Schdule 2

Expenditure against Grant From IHF CHVI		
Administrative Expenditure Under IHF_CHVI	1,348.00	
Training / Summit Registration Fee Under IHF	8,259.00	
Inter State Travel Under IHF	22,500.00	
Software and License Under IHF	6,689.00	
Consultancy Fee Under IHF_CHVI	9,60,080.00	
Salary Under IHF_CHVI	4,28,646.00	
Salary Bonus	16,128.00	
Total (B)	**14,43,650.00**	**-**

Schdule 3

Expenditure against Grant From INFOSYS		
Data Plans	6,249.28	
Flight Charges	20,580.64	
Hotel & Stay Charges	5,286.50	
Local Travel Under Infosys	1,02,470.00	
Consultancy Under Infosys	58,065.00	
Rent Under Infosys	2,65,767.00	
Salary Under Infosys	2,61,200.00	
Overhead Expense	35,980.58	
Total (C)	**7,55,599.00**	**-**

Schdule 4

Expenditure against Grant From Jhpiego Project		
Electricity Exp.		14,905.00
Hotel Stay Exp.		5,188.00
Office Exp.		17,850.00
Rent Paid		39,794.00
Travelling Exp.		18,643.00
Total (D)	**-**	**96,380.00**

S.D. BAYA & CO.
448, Moksh Marg, Shastri Circle Udaipur
Chartered Accountants

KHUSHI BABY ASSOCIATION

Non Foreign Contributions

OVERSPENT/ UNSPENT BALANCES OF FUNDING AGENCIES

Annexure A

			Receipts			Closing Balance	
Funding Agency	**Programme**	**Unspent/ overspent on 01.04.2024**	**during the year**	**TOTAL**	**Treat as Income during the year**	**Overspent on 31.03.2025**	**Unspent on 31.03.2025**
ACT		-	82,41,910.00	82,41,910.00	56,98,241.14	-	25,43,668.86
IHF CHVI		-	31,36,674.50	31,36,674.50	20,01,001.00	-	11,35,673.50
INFOSYS		-	2,00,00,000.00	2,00,00,000.00	7,55,599.00	-	1,92,44,401.00
ARM		-	3,33,84,000.00	3,33,84,000.00	-	-	3,33,84,000.00
Internation Institute of Information Technology, Banglore		-	92,61,000.00	92,61,000.00	-	-	92,61,000.00
		-	**7,40,23,584.50**	**7,40,23,584.50**	**84,54,841.14**	-	**6,55,68,743.36**

S.D. BAYA & CO. 4, Moksh Marg, Shastri Circle, Udaipur, Chartered Accountants

CIN:U85100RJ2016NPL055967

KHUSHI BABY ASSOCIATION

Foreign Contributions

Company Licensed under section 8 of Companies Act, 2013

Registered Address :123, KHAROL COLONY GALI NO. 5, FATEHPURA UDAIPUR RJ 313001

BALANCE SHEET

FOR THE YEAR ENDED 31ST MARCH 2025

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	-	-
(b) Reserves and Surplus	2	1,15,768.00	-
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables		2,28,820.00	-
(c) Other current liabilities	3	21,83,490.75	-
(d) Short-term provisions			
Total		**25,28,078.75**	-
II.ASSTES			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	4	1,15,768.00	-
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments (Deposite)			
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables			-
(d) Cash and cash equivalents	5	21,46,510.75	-
(e) Short-term loans and advances	6	2,65,800.00	-
(f) Other current assets			
Total		**25,28,078.75**	-

Place :- Udaipur

Date :- 10/09/2025

As per our reports of even date

For : S.D.Baya & Co.

Chartered Accountants

FRN: 007833C

For: Khushi Baby Association

Khushi Baby Association

Khushi Baby Association

Director Director

Director Director

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

CA. S. D. Baya

Propritor

M.No.076167

CIN:U85100RJ2016NPL055967

KHUSHI BABY ASSOCIATION

Foreign Contributions

Company Licensed under section 8 of Companies Act, 2013

Registered Address :123, KHAROL COLONY GALI NO. 5, FATEHPURA UDAIPUR RJ 313001

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2025

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	8	1,16,16,787.25	-
II. Other Income	9	66,239.00	-
III. Total Revenue (I +II)		**1,16,83,026.25**	-
IV. Expenses:			
Cost of materials consumed			
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Employee benefit expense			
Financial costs			
Depreciation and amortization expense		-	-
Other expenses	10	1,16,83,026.25	-
Total Expenses		**1,16,83,026.25**	-
V. Profit before exceptional and extraordinary items and tax	(III - IV)	-	-
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)			
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		-	-
X. Tax expense:			
(1) Current tax			
(2) Deferred tax			
XI. Profit(Loss) from the perid from continuing operations	(VII-VIII)	-	-
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		-	-
XVI. Earning per equity share:			
(1) Basic			
(2) Diluted			

Place :- Udaipur
Date :- 10/09/2025

For: Khushi Baby Association

Khushi Baby Association   Khushi Baby Association

Director   **Director**

Director   Director

As per our reports of even date
For : S.D.Baya & Co.
Chartered Accountants
FRN: 007833C

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

CA. S. D. Baya
Propritor
M.No.076167

KHUSHI BABY ASSOCIATION
Foreign Contributions
NOTES TO ACCOUNTS

PARTICULARS	31.03.2025	31.03.2024
NOTE:- 1 SHARE CAPITAL		
Authorised Share Capital		
10000 Shares of Rs. 10.00 each	-	-
Issued, Subscribed & Paid up Capital		
10000 Shares of Rs. 10.00 each	-	-
NOTE :- 2 RESERVE & SURPLUS		
Reserve & Surplus		
Opening Balance	-	-
Less:- During the year	-	-
Total (A)	-	-
Fixed Assets Fund		
Opening Balance	-	-
Add:- During the year	1,15,768.00	-
Total (3)	**1,15,768.00**	-
RESERVE & SURPLUS(A+B)	**1,15,768.00**	
NOTE:- 3 CURRENT LIABILITIES		
Duties & Taxes	20,520.00	-
TDS Payables	15,841.00	-
PF Payabes	81,202.00	-
ESIC Payables	4,657.00	-
Social Security Amount	55,020.00	-
Unspent Grant	20,06,250.75	-
Total	**21,83,490.75**	
NOTE :- 4 FIXED ASSETS		
Genral Grant Assets		
Furnitures & Fixtures	20,414.00	-
Inverter Batteries	25,000.00	-
Printer	59,354.00	-
RO Water Purifier	11,000.00	-
Total	**1,15,768.00**	-
NOTE:- 5 CASH & CASH EQUIVALENTS		
Cash at Bank		
State Bank of India 40500762927	21,46,510.75	-
HDFC Bank Limited	-	-
Total	**21,46,510.75**	-

S.D. BAYA & CO.
448, Moksh Marg Shastri Circle Udaipur
Chartered Accountants

Note:- 6 Short Term Loan & Advances		
Security Deposit office		
Rashmi Mishra	10,000.00	-
Saket Mishra	47,000.00	-
Tusker Workspace Pvt. Ltd	2,08,800.00	-
	2,65,800.00	-
NOTE :- 8 REVENUE FROM OPERATIONS		
Grant Received From Khushi Baby Inc.	1,16,16,787.25	-
Annexure A		
Total (B)	**1,16,16,787.25**	-
NOTE :-9 OTHER INCOME		
Interest on SB A/c	66,239.00	-
Total :-	**66,239.00**	-
NOTE :- 10 OTHER EXPENSES		
Expenditure against Grant From Khushi Baby Inc.	1,16,83,026.25	-
Schedule 1		
Total	**1,16,83,026.25**	-

S.D. BAYA & CO.
448, Moksh Marg
Shastri Circle
Udaipur
Chartered Accountants

KHUSHI BABY ASSOCIATION

Foreign Contributions

Details of Grant Expenditure

Schdule 1

	2025	2024
Expenditure against Grant From Khushi Baby Inc.		
Program Expenses		
Block Rent	1,27,413.00	
Certification Fee	36,580.00	
Consultancy Charges	2,25,000.00	
Contractor's Fee	1,60,645.00	
Meeting Hall Charges	8,466.50	
Rent	13,10,637.75	
Salary	53,93,065.00	
Server/Web Services	2,41,900.00	
Stipend	3,22,465.00	
Stipend to Interns	1,79,049.00	
Testing Charges	23,600.00	
Training Expenses	71,823.00	
Travelling Expenses	14,37,302.00	
TOTAL (A)	95,37,946.25	
Admin Expenses		
Bank Charges	9,666.00	
Contractor's Fee (Admin)	2,12,585.00	
EDLI Charges (PF)	11,686.00	
Food Charges	2,458.00	
Input GST	75,231.00	
Interest on Late Payment	677.00	
Miscellaneous Expenses	1,070.00	
Office Expenses	16,753.00	
PF Admin Charges	11,683.00	
Rent_Admin	1,89,945.00	
Rounding Off (ESIC)	24.00	
Repair & Maintenance	5,000.00	
Salary (Admin)	13,79,753.00	
Staff Welfare	23,925.00	
Stay / Accomodation Charges	3,000.00	
Tally Expense	71,685.00	
Training Expenses (Admin)	99,750.00	
Travelling Expenses (Admin)	30,189.00	
TOTAL (B)	21,45,080.00	
Total (A+B)	**1,16,83,026.25**	**-**

S.D. BAYA & CO.
448, Moksh Marg
Shastri Circle
Udaipur
Chartered Accountants

KHUSHI BABY ASSOCIATION

Foreign Contributions

OVERSPENT/ UNSPENT BALANCES OF FUNDING AGENCIES

Annexure A

			Receipts				Closing Balance	
Funding Agency	**Programme**	**Unspent/ overspent on 01.04.2024**	**during the year**	**TOTAL**	**Treat as Income during the year**	**Capital Assets**	**Overspent on 31.03.2025**	**Unspent on 31.03.2025**
KHUSHI BABY Inc.		-	1,37,38,806.00	1,37,38,806.00	1,16,16,787.25	1,15,768.00	-	20,06,250.75
		-	**1,37,38,806.00**	**1,37,38,806.00**	**1,16,16,787.25**		-	**20,06,250.75**

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants