(M) 94141 57232

S.D. BAYA & Co.

Chartered Accountants

S. D. Baya
M.Com., FCA

448, Moksh Marg
Shastri Circle
Udaipur (Raj.)

Independent Auditor's Report

To the Members of KHUSHI BABY ASSOCIATION

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of KHUSHI BABY ASSOCIATION ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

we have determined that there are no other key audit matters to communicate in our report.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

S. D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As the company is a section 8 company and falls within the exemption specified under paragraph 2(v) of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013. Hence matters specified in paragraphs 3 and 4 of the Order, are not enclosed.

2. As required by Section 143 (3) of the Act, we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

    c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

    d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

    e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

    f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.

    g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

For S.D.BAYA & COMPANY
Chartered Accountants
FRN: 0007833C

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

Sd/-
SHUBH DARSHAN BAYA
(PROPRIETOR)
Membership No. 076167

Place:-UDAIPUR
Date: 05/09/2023
UDIN:
23076167BGSEKH9898

CIN:U85100RJ2016NPL055967

KHUSHI BABY ASSOCIATION

Company Licensed under section 8 of Companies Act, 2013

Registered Address :123, KHAROL COLONY GALI NO. 5, FATEHPURA UDAIPUR RJ 313001

BALANCE SHEET

FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	100,000.00	100,000.00
(b) Reserves and Surplus	2	2,680,061.61	3,306,186.63
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(c) Other current liabilities			
(d) Short-term provisions	3	234,304.80	136,000.00
Total		**3,014,366.41**	**3,542,186.63**
II.ASSTES			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	4	1,474,948.92	1,276,699.92
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments (Deposite)			
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents	5	1,017,941.49	1,930,980.71
(e) Short-term loans and advances	6	60,000.00	60,000.00
(f) Other current assets	7	461,476.00	274,506.00
Total		**3,014,366.41**	**3,542,186.63**

Place :- Udaipur

Date :- 05/09/2023

As per our reports of even date

For : S.D.Baya & Co.

Chartered Accountants

For: Khushi Baby Association

Khushi Baby Association

Director

Director

Khushi Baby Association

Director

Director

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

(S.D. Baya)

Propritor

M.No.076167

CIN:U85100RJ2016NPL055967

KHUSHI BABY ASSOCIATION

Company Licensed under section 8 of Companies Act, 2013

Registered Address :123, KHAROL COLONY GALI NO. 5, FATEHPURA UDAIPUR RJ 313001

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FOR THE YEAR ENDED 31ST MARCH 2023

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(3) Non-Current Liabilities			
(a) Long-term borrowings			
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(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(c) Other current liabilities			
(d) Short-term provisions	3	234,304.80	136,000.00
Total		**3,014,366.41**	**3,542,186.63**
II.ASSTES			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	4	1,474,948.92	1,276,699.92
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments (Deposite)			
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments			
(b) Inventories			
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Place :- Udaipur

Date :- 05/09/2023

As per our reports of even date

For : S.D.Baya & Co.

Chartered Accountants

For: Khushi Baby Association

Khushi Baby Association

Director

Director

Khushi Baby Association

Director

Director

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

(S.D. Baya)

Propritor

M.No.076167

CIN:U85100RJ2016NPL055967

KHUSHI BABY ASSOCIATION

Company Licensed under section 8 of Companies Act, 2013

Registered Address :123, KHAROL COLONY GALI NO. 5, FATEHPURA UDAIPUR RJ 313001

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	8	2,219,469.00	4,938,906.78
II. Other Income	9	45,272.66	93,560.00
III. Total Revenue (I +II)		**2,264,741.66**	**5,032,466.78**
IV. Expenses:			
Cost of materials consumed			
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Employee benefit expense			
Financial costs			
Depreciation and amortization expense		-	-
Other expenses	10	2,890,866.68	2,911,943.73
Total Expenses		**2,890,866.68**	**2,911,943.73**
V. Profit before exceptional and extraordinary items and tax	**(III - IV)**	**(626,125.02)**	**2,120,523.05**
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)			
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		**(626,125.02)**	**2,120,523.05**
X. Tax expense:			
(1) Current tax			
(2) Deferred tax			
XI. Profit(Loss) from the perid from continuing operations	**(VII-VIII)**	**(626,125.02)**	**2,120,523.05**
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		**(626,125.02)**	**2,120,523.05**
XVI. Earning per equity share:			
(1) Basic			
(2) Diluted			

Place :- Udaipur
Date :- 05/09/2023

For: Khushi Baby Association
Khushi Baby Association
Director

Director

Khushi Baby Association
Director

Director

As per our reports of even date
For : S.D.Baya & Co.
Chartered Accountants.

S.D. BAYA & CO. 448 Moksh Marg Shastri Circle Udaipur Chartered Accountants

(S.D. Baya)
Proprietor
M.No.076167

KHUSHI BABY ASSOCIATION
NOTES TO ACCOUNTS

PARTICULARS	31.03.2023	31.03.2022
NOTE:- 1 SHARE CAPITAL		
Authorised Share Capital		
10000 Shares of Rs. 10.00 each	100,000.00	100,000.00
Issued, Subscribed & Paid up Capital		
10000 Shares of Rs. 10.00 each	**100,000.00**	**100,000.00**
NOTE :- 2 RESERVE & SURPLUS		
Reserve & Surplus		
Opening Balance	2,193,179.71	72,656.66
Less:- During the year	(626,125.02)	2,120,523.05
Less:- Transfer to Capital Asset Purchase	(198,249.00)	
Total (A)	**1,368,805.69**	**2,193,179.71**
Capital Fund		
Opening Balance	1,113,006.92	493,509.00
Add:- During the year	198,249.00	619,497.92
Total (B)	**1,311,255.92**	**1,113,006.92**
Total (A+B)	**2,680,061.61**	**3,306,186.63**
NOTE:- 3 OTHER CURRENT LIABILITIES		
Sundry Creditors	150,000.00	136,000.00
Duties & Taxes	84,304.80	-
Total	**234,304.80**	**136,000.00**
NOTE :- 4 FIXED ASSETS		
Genral Grant Assets		
Bajaj Platina	64,550.00	64,550.00
Fire Refilling	1,950.00	1,950.00
Fridge	18,000.00	18,000.00
Furniture & Fixtures	28,394.00	28,394.00
LED TV at Janta Clinic Office	32,000.00	32,000.00
Mic & Sound	6,299.00	6,299.00
Mouse & Keyboard	2,000.00	2,000.00
Printer	10,500.00	10,500.00
Total (A)	163,693.00	163,693.00
Jhpiego Project Grant Assets		
Furniture & Fixture	165,570.00	135,346.00
Total (B)	165,570.00	135,346.00

Khushi Baby Association

Director

Khushi Baby Association

Director

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

Project Janta Clinic (Assets)		
Carpet	28,152.00	28,152.00
Furniture & Fixture	57,884.00	57,884.00
Laptop	389,473.00	389,473.00
LED TV	18,000.00	18,000.00
Total (C)	493,509.00	493,509.00
SRF Project Grant Assets		
Furniture & Fixture	10,620.00	10,620.00
Total (D)	10,620.00	10,620.00
ASCI Project Grant Assets		
Furniture & Fixture	17,110.00	-
Total (E)	17,110.00	
Wadia Project Grant Assests		
Apple Macbook	75,000.00	75,000.00
Air Conditionor & Cooler	70,130.00	-
Fire Extingushers	5,664.00	5,664.00
Furniture & Fixture	102,660.00	56,050.00
Laptop Wadia Grant	290,500.00	290,500.00
LED TC	26,499.00	26,499.00
Office Equipment	8,597.00	-
Water Purifier Ro	25,578.00	-
Mobile	19,818.92	19,818.92
Total (F)	**624,446.92**	**473,531.92**
Total (A+B+C+D+E+F)	**1,474,948.92**	**1,276,699.92**
NOTE:- 5 CASH & CASH EQUIVALENTS		
Cash in Hand	3,688.00	3,688.00
Cash at Bank		
ICICI Bank	26,105.12	5,855.12
YES Bank	988,148.37	1,921,437.59
Total	**1,017,941.49**	**1,930,980.71**
Note:- 6 Short Term Loan & Advances		
Security Deposit office	60,000.00	60,000.00
	60,000.00	**60,000.00**
Note:- 7 Current Assets		
ASCI	84,304.00	-
IT Solution	100,000.00	100,000.00
Shaurya Business Solution Private Limited	6,195.00	6,195.00
TDS	265,043.00	168,311.00
Other Debtors	5,934.00	-
	461,476.00	**274,506.00**

Khushi Baby Association

Director

Khushi Baby Association

Vijendra

Director

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

NOTE :- 8 REVENUE FROM OPERATIONS		
Grant Received from N Core Impact	-	1,041,250.00
Consultancy Received from ASCI	468,360.00	-
Grant received From SRF Foundation	292,624.00	501,006.00
Grant received From Jerbai Waida Hospital for Child	816,565.00	2,026,468.08
Grant received From Jhpiego Corporation	641,920.00	1,190,034.00
General Donation Income	-	180,148.70
Total (B)	**2,219,469.00**	**4,938,906.78**
NOTE :-9 OTHER INCOME		
Interest Income	45,254.00	93,560.00
Other Income	18.66	-
Total :-	**45,272.66**	**93,560.00**

Khushi Baby Association

Director

Khushi Baby Association

Vijendra

Director

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

NOTE :- 10 OTHER EXPENSES		
Expenditure against Grant From Jhpiego Project Schedule 1	1,082,992.41	597,031.98
Expenditure Against Grant From Jerbai Waida Hospital for Child Schedule 2	1,077,248.82	1,455,611.00
Expenditure Against Grant From SRF Foundation Schedule 3	477,094.85	322,245.69
Expenditure Against ASCI Schedule 4	178,287.80	-
Total (A)	**2,815,623.88**	**2,374,888.67**
General Grant Expenditure		
Audit Fee	25,000.00	25,000.00
Anuual Subscription Fees		-
Commision & Brokerage Exp.		9,000.00
Communication Exp.		-
Consultancy Fees		10,000.00
Covid 19 Mask Distribution		-
Domain Exp.		-
Food Exp.		156,450.00
Freigth Charges		-
Boarding Exp.		6,048.00
Interest On TDS Late Payment	242.00	730.00
Internet Exp.		3,904.25
Legal & Professional Fees		20,000.00
Maintenance Exp.		27,520.00
Mobile Phone		-
DSC Expenses		-
GST Return Filing Charges	25,000.00	25,000.00
NFC Card Exp.		-
Other Exp.		
Rent Paid		-
Repair & Maintenance		72,602.00
ROC Fees	25,000.00	25,000.00
Bank Charges		5.90
Electricity Expenses		26,811.00
ID Card Expenses		18,998.00
Insurance Expenses		4,950.00
Office Expenses		56,923.44
Printing & Stationary Expenses		3,540.00
Tea & Refreshment Expenses		28,776.00
Travelling Expenses		15,797.10
Round Off	0.80	(0.63)
Total (B)	**75,242.80**	**537,055.06**
Total (A+B)	**2,890,866.68**	**2,911,943.73**

Khushi Baby Association

Director

Khushi Baby Association

Director

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

KHUSHI BABY ASSOCIATION

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 11

A. Significant Accounting Policies

1. Basis of accounting:-

   These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

   The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

   The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

   Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

   Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

   Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

   Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

   Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Khushi Baby Association

Director

Khushi Baby Association

Director

S.D. BAYA & CO. 448, Moksh Marg, Shastri Circle, Udaipur, Chartered Accountants

6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year
from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

8. Inventories :-

Inventories are valued as under:-

1. Inventories	:	Lower of cost or net realizable value
2. Scrap	:	At net realizable value.

9. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

10. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.

2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

3. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

Khushi Baby Association

Director

Khushi Baby Association

Director

S. D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

4. No provision for retirement benefits has been made, in view of accounting policy No. 9. The impact of the same on Profit & Loss is not determined.

5. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 11

In terms of Our Separate Audit Report of Even Date Attached.

For S.D.BAYA & COMPANY
Chartered Accountants

S.D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

(SHUBH DARSHAN BAYA)

PROPRIETOR
Membership No. 076167
Registration No. 0007833C
Place:- UDAIPUR
Date: - 05/09/2023
UDIN: 23076167BGSEKH9898

For KHUSHI BABY ASSOCIATION

Khushi Baby Association

Director

MOHAMMED SHAHNAWAZ

Director

DIN : 07493098

Khushi Baby Association

Director

VIJENDRA BANSIWAL

Director

DIN : 07580826

KHUSHI BABY ASSOCIATION

Details of Grant Expenditure

Schdule 1

	2023	2022
Expenditure against Grant From Jhpiego Project		
Adertisment Exp	25,540.00	
Annual Event Exp	22,715.00	
Comsultancy Exp	27,800.00	
Custom Charges		74,509.00
Electricity Exp.	55,106.00	63,364.00
Field Visit Exp	91,897.00	
Food Exp	20,000.00	
Hotel Stay Exp.	46,387.00	76,000.00
NFC Card Printing Exp.		27,081.00
Medical Exp Staff	25,000.00	
Office Exp.	471,519.84	70,000.00
Postage & Courier		6,220.00
Rent Paid	61,100.00	54,083.00
Repair & Maintanance	35,800.00	33,279.00
Staff Salary		75,000.00
Staff Welfare Exp	38,403.00	
Stipend Exp.		20,000.00
Telephone Exp	3,599.00	
Travelling Exp.	158,125.57	97,495.98
Total (A)	**1,082,992.41**	**597,031.98**

Schdule 2

	2023	2022
Expenditure Against Grant From Jerbai Waida Hospital for Child		
Advertisement Exp.	33,840.00	14,783.00
Consultancy Exp	27,768.00	
Call Center Exp.		69,618.00
Electricity Exp.	14,681.00	16,449.00
Hotel Stay Exp.	62,928.00	20,400.00
Internet Exp.	899.00	23,625.00
NFC Card Printing	25,741.00	47,200.00
Office Exp	144,412.15	
Office Maintenance	37,975.00	
Printing & Stationary		72,102.00
Relocation Exp.		10,699.00
Rent Paid	110,500.00	66,500.00
Repair & Maintenance Exp.	25,500.00	92,596.00
Staff Medical Exp.		18,536.00
Staff Salary Exp.	357,761.00	699,636.00
Staff Welfare Exp	7,040.00	
Summit Exp	90,000.00	
Travelling Exp.	108,297.85	271,607.00
Website Maintenance	29,905.82	31,860.00
Total (B)	**1,077,248.82**	**1,455,611.00**

Schdule 3

Khushi Baby Association Khushi Baby Association

Director Director

S.D. Baya & Co. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

Expenditure Against Grant From SRF Foundation		
Advertisement Exp.		8,260.00
Annual Event Exp.		44,858.00
Consultancy Exp	45,980.00	
Electricity Exp.	44,652.00	13,730.00
Food Exp	30,000.00	
Hotel Stay Exp.	6,650.00	8,159.00
ID Card Printing		3,941.00
NFC Card Printing		34,781.00
Office Exp.	182,948.00	6,398.00
Printing & Stationery	1,652.00	
Postage & Couriur		3,620.00
Repair & Maintanance	53,035.00	20,000.00
Staff Salary	45,607.00	80,000.00
Stipend Exp.		12,503.00
Travelling Exp.	66,570.85	85,995.69
Total (C)	**477,094.85**	**322,245.69**

Schdule 4

Expenditure Against ASCI		
Advertisement Exp.	5,899.00	
Internet Exp	4,194.80	
Office Exp.	10,000.00	
Rent Exp	147,430.00	
Travel & Stay Exp	10,764.00	
Total (D)	**178,287.80**	-

Khushi Baby Association

Director

Khushi Baby Association

Director

D. BAYA & CO. 448, Moksh Marg Shastri Circle Udaipur Chartered Accountants

PARTICULAR	OP. BALANCE	THE YEAR	YEAR	CL. BALANCE
Genral Grant Assets				
Bajaj Platina	64,550.00		-	64,550.00
Fire Refilling	1,950.00		-	1,950.00
Fridge	18,000.00		-	18,000.00
Furniture & Fixtures	28,394.00		-	28,394.00
LED TV at Janta Clinic Office	32,000.00		-	32,000.00
Mic & Sound	6,299.00		-	6,299.00
Mouse & Keyboard	2,000.00		-	2,000.00
Printer	10,500.00		-	10,500.00
Jhpiego Project Grant Assets	-	-	-	-
Furniture & Fixture	135,346.00	30,224.00	-	165,570.00
	-		-	-
Project Janta Clinic (Assets)	-		-	-
Carpet	28,152.00		-	28,152.00
Furniture & Fixture	57,884.00		-	57,884.00
Laptop	389,473.00		-	389,473.00
LED TV	18,000.00		-	18,000.00
	-		-	-
SRF Project Grant Assets	-		-	-
Furniture & Fixture	10,620.00		-	10,620.00
	-		-	-
Wadia Project Grant Assests	-		-	-
Apple Macbook	75,000.00		-	75,000.00
Air Conditionor	-	70,130.00	-	70,130.00
Fire Extingushers	5,664.00		-	5,664.00
Furniture & Fixture	56,050.00	46,610.00	-	102,660.00
Laptop Wadia Grant	290,500.00		-	290,500.00
LED TC	26,499.00		-	26,499.00
Mobile	19,818.92	-	-	19,818.92
Office Equipment	-	8,597.00	-	8,597.00
Water Purifier Ro	-	25,578.00	-	25,578.00
ASCI Project Grant Assests				
Furnitures & Fixtures	-	17,110.00	-	17,110.00
Grand Total	**1,276,699.92**	**198,249.00**	-	1,474,948.92

Khushi Baby Association
Director

Khushi Baby Association
Director